

**Newcastle United Supporters
Society Limited**

**Financial Statements for period
1st September 2017 to 31st August 2018**

Register No: IP030721

Newcastle United Supporters Society Limited

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**Newcastle United Supporter's Society Ltd - Treasurer's Report – Position of Affairs
Financial Statements to 31 August 2018**

The Society generated an income of £1,802 and expenditure of £824 creating a small surplus of £978. Reserves amount to £3,815

The extraordinary item represents the change in shareholder numbers between 2017 and 2018.

Current Position

The board remains committed to ensuring that all current and future activities are either self-funding or are comfortably supported from our reserves without risking the continuing operational requirements

A handwritten signature in blue ink that reads "P. L. Brown - King". The signature is written in a cursive style with a large initial 'P'.

Paul Brown – King Treasurer

Independent Auditor's Report to the members of Newcastle United Supporters Society Limited

I have audited the financial statements of Newcastle United Supporters Society Limited for the twelve months ended 31.08.2017 which comprise the Income & Expenditure Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the society's members, as a body, in accordance with section 9 of the Friendly and Industrial and Provident Societies Act 1968. My audit work has been undertaken so that I might state to the society's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of the committee of management and auditors

The committee of management's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of the Committee of Management's Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial & Provident Societies Act 1965 and the Friendly & Industrial & Provident Societies Act 1968. I also report to you if in my opinion the information given in the Committee of Management's Report is not consistent with the financial statements.

In addition I report to you if, in my opinion, the society has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if I have not received all the information and explanations I require for our audit.

I read the Committee of Management's Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the committee of management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the society's affairs as at 31.08.18 and of its excess of expenditure over income for the period then ended, and
- The financial statements have been properly prepared in accordance with the Industrial & Provident Societies Act 1965 and the Friendly & Industrial & Provident Societies Act 1968.

S M Lowery
Statutory Auditor
21 Runnymede,
Great Lumley,
Chester le Street,
Co. Durham,
DH3 4LN

Date: 24 January 2019

Newcastle United Supporters Society Limited

Income & Expenditure Account for the period 1st September 2017 to 31 August 2018

Income	Note	2018 £ Total	2017 £ Total
Income generated from Activities	2	1,802	3,110
Charitable Collections			
Interest Received			1
Total Income		<u>1,802</u>	<u>3,111</u>
Expenditure			
Trust Expenditure	3	824	3,011
Charitable Contributions			
Total Expenditure		<u>824</u>	<u>3,011</u>
Net Surplus		<u>978</u>	<u>100</u>
Extraordinary Item	7	43	69
Net Surplus (Deficit) in Funds		<u>1,021</u>	<u>169</u>
Balance brought forward		2,200	2,031
Balance Carried Forward		<u>3,221</u>	<u>2,200</u>

There are no other gains or losses other than the income and expenditure for the period

Newcastle United Supporters Society Limited

Balance Sheet as at 31st August 2018	Note	2018 £	2017 £
Current Assets			
Debtors	4	0	0
Cash held		<u>3,815</u>	<u>3,237</u>
		<u>3,815</u>	<u>3,237</u>
Less: Current Liabilities			
Due for payment within one year	5	0	400
Net Assets		<u>3,815</u>	<u>2,837</u>
Share Capital		594	637
Reserves		3,221	2,200
Funds Surplus (Deficit)		<u>3,815</u>	<u>2,837</u>

The Financial Statement has been prepared by the requirements of the Industrial and Provident Societies Acts 1965 - 2003 and the Companies Act 2006 and have been delivered accordingly

It is the Committee's responsibility to ensure that the following are applied

- (a) selecting suitable accounting policies and then applying them consistently;
- (b) making judgements and estimates that are reasonable and prudent;
- (c) preparing financial statements on a going concern basis, unless it is inappropriate to presume the society will continue in business;
- (d) keeping proper accounting records (F, I & P Act 68, FSA 74);
- (e) safeguarding the assets of the club; and
- (f) taking reasonable steps for prevention and detection of fraud and other Irregularities (ISA 700.9.1).

These accounts have been approved by the Committee on

..... P. Fanning (Chair)

..... P Brown - King (Treasurer)

..... C Whittle (Secretary)

Newcastle United Supporters Society Limited

1) Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards that are acceptable under the Industrial & Providents Friendly Society Acts 1965 - 2003
- b) Income received is accounted for on a receivable basis and credited to income.
- c) Expenditure is recognised in the accounts as paid or due for payment
- d) Grants are accounted for in period to which the expenditure to which they relate has been expended

Income generated form Activities	2018	2017
	£	£
Members Subscriptions	1,802	4,055
Sponsorship		2,250
Fund Raising		16
Charitable Donations		
Other Charitable Fund Raising		
Total	<u>1,802</u>	<u>6,321</u>

Trust Expenditure	2018	2017
	£	£
Paypal finance costs	98	152
Grant Expenditure		
Sport Sponsorship Scheme		3000
Sponsorship and Trophies		
Audit		400
Local Achiever Match Tickets		
Conference, Legal and Admin	726	3,300
Total	<u>824</u>	<u>6,852</u>

4) Debtors	2018	2017
	£	£
Sponsorship		750
	<u>0</u>	<u>750</u>

5) Creditors	2018	2017
	£	£
Admin		
Audit		400
	<u>0</u>	<u>400</u>

6) Management Remuneration

No member of the management committee has received remuneration during the financial period

7) Extraordinary Item

Change in share holders numbers