



Minutes of Board Meeting Monday 15th July 2024

Attendees:

Cliff Culley (CC)
Paul Karter (PK) (Chair)
Lisa Mole (LM)
Kevin Patterson (KP)
Felicity Thow (FT)
Colin Whittle (CW) – Secretary

Apologies

Pete Davey (PD)
Adam Stoker (AS)
Olivia Thomson (OT)

Item 1 – Minutes of previous meeting

The minutes of the previous meeting held on the 10th June 2024 were accepted as a correct record.

Item 2 – NUST Mission statement

The Board confirmed that the revised NUST mission statement was agreed, which can be accessed at <https://www.nufctrust.co.uk/about-us/> together with the NUST updated Frequently Asked Questions <https://www.nufctrust.co.uk/faqs/>

Item 3-Memorandum of Understanding (MOU)

PK reported that the amended MOU proposed by NUST has been considered by NUFC internally and it was reported that NUFC's lawyers could not agree to the proposed revisions. Discussions will continue between NUST and NUFC notwithstanding the MOU is not finalised.

Item 4-Finance

CC provided an update on the NUST accounts. CW confirmed that the NUST financial year ended at the end of August and the annual accounts process would commence thereafter. Annual accounts can be located on the FCA website. PK confirmed that in order to raise funds it is proposed to raffle to members, two signed NUFC shirts and corporate tickets for the Arsenal home game. The funds raised will go towards the general running costs of NUST. The final amount raised will be reported in due course. Throughout the financial year, NUST will review its financial position, and discuss as a Board whether to disperse some of these funds accordingly.

Item 5- Fan Advisory Board (FAB) update

PK reported that the NUFC survey which had recently been undertaken of season ticket holders and members was to be presented to FAB imminently. Members of FAB are subject to NDA's but once confirmation that the survey results can be released NUST will release them to members. PK's understanding at this stage is that NUFC would also release details of the results in due course. The minutes from the last FAB meeting can be accessed at <https://www.nufctrust.co.uk/news/fan-advisory-board-formal-minutes-from-may-14th-2024-meeting/>

Item 6-NUFC ownership

It was noted that Amanda Staveley (AS) and Mehrdad Ghodoussi (MH) have left their roles at NUFC, with their shares to be sold to PIF/Reubens. NUST wish to place on record its appreciation for their efforts in relation to both the takeover and their subsequent efforts thereafter. On behalf of its membership NUST wish AS and MH all the best for the future.

Item 7-Supporters Services Meeting Update

PK/LM/CC reported that they had taken part in the regular monthly meeting with Sarah Medcalf (SM) Head of Supporter Services and Matt Willis (MW) Supporter Liaison Officer earlier today which covered a wide range of topics, including the forthcoming Fan Engagement Plan (which is to be presented to the FAB in due course,) ticketing, incl queries NUST had received from members and the wider fan base, Stadium Feasibility study, (which contrary to reports has not been finalised,) travel Advice for Hull and Japan pre-season away games, stadium facilities, NUFC Foundation, MOU, potential discount for NUFC members through the new club membership scheme

Item 8-NUFC Foundation

LM reported that she had recently met with staff from the NUFC Foundation in relation to a range of initiatives that NUST could support. It was reported that the NUST funded room at the Foundation had been used by over 4000 people since opened with donations from the pledge scheme. LM has a further meeting with the Foundation on 18th July 2024 and will report back to the Board.

Item 9-Any other business

1. It was reported that the FSA AGM will take place on 20/7/24. NUST will be represented and whilst a number of motions appeared to be uncontroversial and most would be supported by NUST.

2. Following the recent General Election, it was agreed that NUST would continue to monitor the incoming government's manifesto pledge to support the introduction of an Independent Regulator.
3. PK reported that a member update would be sent out later this week, followed by travel information for pre-season friendlies at Hull and in Japan.
4. It was reported by Board members that a continuing number of queries were being received from members/the wider fan base across a range of issues, in particular season ticket renewals. Support and advice was being provided and would continue, with an increase in queries anticipated ahead of the new season.

Date of next meeting-to be agreed